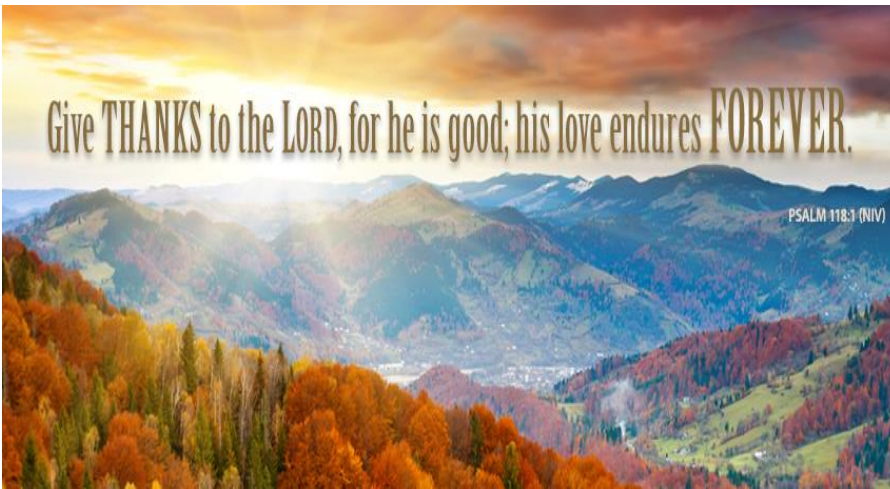


RESURRECTION & LIFE

Evangelical Lutheran Church



mid-month update | November 2018



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Church Council Discussion Summary
Financial Information

Happy Thanksgiving
Thanksgiving Eve Worship
on Wednesday, November 21st at 7pm
on our Resurrection Campus

Church Council Update *(from meeting on November 13, 2018)*

MEMBERSHIP UPDATE

Our church family is excited to welcome and sad to see go the following people:

Baptism

Lucy Josephine Graupman (November 11, 2018)

Death

Dorrance Wiebusch (died on October 17, 2018)

Released

Amanda Jenkins

Current Membership - 944 Communicant Members - 702

WORSHIP ATTENDANCE

Weekend	Resurrection (8am + 10:30am + Mon)	Life	Total	Same Week in 2017
10/7/18	133 + 118 + 29	142	422	401
10/14/18	111 + 150 + 25	157	443	441
10/21/18	115 + 140 + 32	145	432	443
10/28/18	118 + 148 + 35	129	430	452
			Average= 432	Average = 434

Church Council Discussion Summary *(from meeting November 13, 2018)*

- 1. Financial Summary:** Council reviewed the Financial Summary reports. We are \$10,304 behind offerings compared to our giving pace last year at this time. As noted in the financial table below, we have now depleted our Debt Reduction/Capital Improvement Fund. This is the fund which pays our Life Mortgage. The Council approved a motion to launch a Funding Appeal. This Appeal will focus on increasing our Unified Budget offerings, fund our Reserve Fund with the goal of \$75,000, and fund Debt Reduction with the goal of \$225,000 (3 years of Life Campus mortgage payments.) The Life Campus mortgage remaining balance is currently \$630,000. It was also noted during the financial discussion that the new Finance Committee continues to work on improving the financial reports as well as addressing outstanding financial accounts and processes.
- 2. Gym Floor (Resurrection Campus):** Over the past month, there has been much confusion over the funding of the new gym floor. Council discussed the process of approving non-budgeted items. In the case of the gym floor, the majority of the new floor is being paid by special donations from various generous families. These donations were made above and beyond these families unified giving. The remaining cost of the gym floor not paid from the donations came from a special school spending account, which is also not part of the unified budget. There was some confusion by school families when a

letter was sent out requesting families contribute to helping pay for the gym floor. These additional donations were to help replenish the amount that was taken out of the school account. This school account is used to help pay for various school related items such as athletic equipment, items for the school rooms such as desks and tables. The Council discussed ways to better communicate and approve non-budgeted items which receive special generous donations outside of the normal unified giving.

- 3.** The Council received an update on the branding and marketing strategy. Even though the request to rename the school did not pass at the recent Voters Meeting, work will continue - promotion, advertising and website redesign for the school. There was also much feedback after the Voters Meeting regarding more clarification on direction of accreditation and the reason for the rename. For future topics like this at Voters Meetings, the Council will consider hosting an Open Forum prior to the Voters meetings to allow the congregation more time to better understand key proposals.
- 4.** In December, the Council will do a retrospective on this year's accomplishments as well as discuss items to improve on for next year. This will include generating our year end annual report to the congregation, as well as looking for ways to simplify the view of our 3-year and 10-year plans.

Financial Information

Date Range 7/1/2018 – 10/31/2018	Budget	Actuals	Difference
Unified Budget:			
Church Offerings	\$286,707	\$263,691	(\$23,016)
School Tuition & Affiliate Support	\$143,405	\$120,119	(\$23,287)
Total Income	\$430,112	\$383,810	(\$46,303)
Total Expenses	\$511,440	\$500,269	(\$11,171)
Net Income/(Loss)	(\$81,328)	(\$116,460)	
Additional Fund Offerings:			
Debt Reduction & Capital Improve	\$ 920		
Reserve Account	\$3,970		

NOTE: Budget amount for Offerings is now allocated by month based on last years actuals. This gives us a better view on overall offering giving.

- ✓ Church Offerings are \$10,304 down from last year and currently \$23,016 behind budget.
- ✓ Net Income/(Loss) is causing Cash Flow issue which has required us to maintain a Line of Credit loan for \$65,000. During the beginning part of the year, the expenses come in higher than the budgeted income; however, the Net Loss is currently higher than planned.
- ✓ Debt Reduction & Capital Improvement fund is now depleted. This fund is used to pay our Life Campus mortgage and outlot fees. A funding appeal will be communicated to congregation in late November.