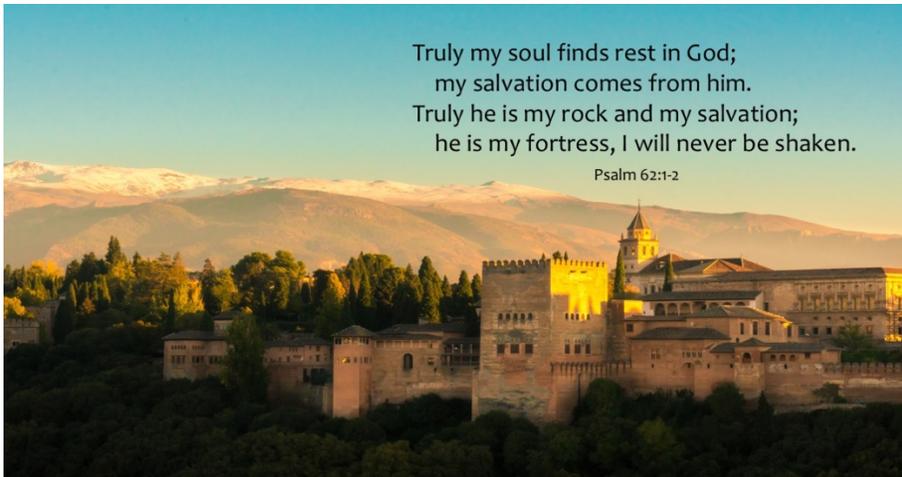


RESURRECTION & LIFE

Evangelical Lutheran Church



mid-month update | October 2018



Truly my soul finds rest in God;
my salvation comes from him.
Truly he is my rock and my salvation;
he is my fortress, I will never be shaken.

Psalm 62:1-2

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Church Council Discussion Summary
Financial Information

Voters Meeting

Sunday, October 28th after 10:30 worship
on our Resurrection Campus

Church Council Update *(from meeting on October 9, 2018)*

MEMBERSHIP UPDATE

We are excited to welcome the following people into our church family:

Profession of Faith

Brandon and Ann, and (Samuel) Balm

Transfer In

Mark & Sharon, Kevin and (Samuel) Renner from St. Martin's, Watertown, SD

Nathan & Heather, Emily and Kylee Tiarks from Christ, Zumbrota, MN

Current Membership - 945 Communicant Members - 703

WORSHIP ATTENDANCE

Weekend	Resurrection Campus (8am + 10:30am + Mon)	Life Campus	Total	Same Week in 2017
9/2/18	107 + 105 + 40	106	358	356
9/9/18	127 + 119 + 30	116	392	431
9/16/18	129 + 79 + 18	161	387	424
9/23/18	102 + 176 + 33	166	477	480
9/30/18	153 + 127 + 37	107	424	n/a
			Average= 408	Average= 423

Church Council Discussion Summary *(from meeting on October 9, 2018)*

1. Council discussed nominations for open board and committee positions. The Board of Elders are still looking for additional nominees. Since we currently do not have a Vice President, the motion was discussed and approved to extend our current President, Daryl Schultz, for one additional year, and for Danny Bendix to be appointed to fill the vacant Vice President role. This motion will now be brought forward to the Voters on October 28th (11:45am - Resurrection Campus.)
2. Council reviewed and approved an update to our Child and Youth Abuse Prevention Policy.
3. A concern was brought forward to Council regarding our traditional vs. contemporary worship services. The concern was that members would like to have a better communicated schedule of the type of services each month. There are some that prefer traditional over contemporary. The Elders and Pastors will discuss and bring back potential options to Council in November.
4. Council reviewed the Financial Summary reports from the first quarter of our fiscal year. We continue to fall behind in our giving. We are \$24,000 behind offerings compared to last year at this time. As noted in the financial table below, we are close to depleting our Debt Reeducation/Capital Improvement fund. This is the fund which we pay our Life Mortgage. A financial update will be presented to the Voters on October 28th. A list of potential options will be presented to the Voters on how to address this financial shortfall that we are seeing so early in our fiscal year.
5. Over the past four months, a small group from the Council has been working with a branding and marketing consultant on a potential re-branding effort for school. This group brought forward a motion to rename school to better promote and be recognized within Rochester community. This motion was approved by Council and will now come forward to the Voters for final approval. If the Voters pass this motion, there will a special ballot vote on the new name. The current two names presented at council were “Cornerstone Academy” and “Cornerstone Lutheran Academy”. Additional information will be shared prior to the Voters meeting and there will be time during the meeting to discuss the two names prior to the formal vote.
6. A draft presentation on our Resurrection & Life Lutheran Vision update was shared with the Joint Leadership Teams. The presentation stepped through our 10-year vision, highlighted key activities currently underway this year, and framed a view of our next 3-year view. The Voters will be asked to approve the 3-year view update.

Financial Information

7/1/2018 - 9/30/2018	Actual	Budget	Difference
Unified Budget:			
Church Offerings	\$180,716	\$271,006	(\$90,291)
All Other Income	\$100,501	\$12,574	(\$12,073)
Total Income	\$281,216	\$383,580	(\$102,364)
Total Expenses	\$370,579	\$383,580	(\$13,001)
Net Cash Flow	(\$89,363)		
Fund Offerings:			
Debt Reduction & Capital Improvement	\$5,850		
Reserve Account	\$3,970		

- ✓ Church Offerings are down \$24,000 compared to last year. Offerings last year at this time were \$207,749. This is significantly lower only 3 months into year.
- ✓ Cash Flow is significantly behind due to income running behind. We now have a Line of Credit loan for \$75,000 to help cover cash flow.
- ✓ Debt Reduction & Capital Improvement fund is almost depleted. This fund is used to pay our Life Campus mortgage and outlot fees. We need to receive more than \$4,000 monthly in this fund to pay the Life Mortgage payments.

NOTE: Budget amounts are equally spread across all 12 months. The Financial Committee will be working to adjusted monthly budget amounts to better project monthly budget views.