

Council Updates - July 10, 2018

COUNCIL ACTIONS

1. Council reviewed the final year-end financial summary. Thankfully, we did not end with a financial shortfall for the year. Thanks to all our members to increase their giving over the past few months to ensure we eliminated any shortfall!
2. School Board reported that they have found a teacher to fill the Second Grade classroom this Fall. Beth Riedel is the wife of the new Pastor at Grace Oronoco. Beth has previous teaching experience with Preschool, First and Second Grade. Beth will be called for a one year supplemental assignment as our Second Grade.
3. Council discussed targeted September 23 for a special congregation communication update regarding our focus on Worship, Study & Serve, plus an update on our vision/strategy and facilities actions.
4. Over the course of the past fiscal year, our financial team and council have identified areas in which we could improve our financial reports, processes and roles. Council has outline these areas and will be working these items over the coming months. These actions will provide the congregation with more transparency and consistency in our financial updates.

MEMBERSHIP UPDATE

Adults Confirmed

Shawna Ahrensfeld
Hayley Lane

Transfer In

Jeremiah Harbach-San Jose,
California
Benjamin and Debbie (Isabell)
Weber – Saint Paul’s Lutheran,
North Mankato
Rob and Kim Finley (Morghyn)-
Ascension, Rochester, MN

Transfer Out

Emily Hoyer – Wisconsin Lutheran
Chapel, Madison, WI

Devin and Anita Krienke
Peace Lutheran (ELS), North Mankato

Release

Nolan, Stacy, and Cora Peterson

Current Membership – 700 Communicant Members – 939

CHURCH ATTENDANCE

Weekend	Resurrection (8am + 10:30am + Mon)	Life	Total	Same Week in 2017
6/3/18	117 + 136 + 28	131	412	395
6/10/18	121 + 122 + 33	134	410	402
6/17/18	116 + 107 + 30	115	368	421
6/24/18	125 + 94 + 24	133	376	384
			Average = 392	Average = 401

FINANCIAL INFORMATION

Date Range 7/1/207 – 6/30/2018	Actual	Planned	Difference
Unified Budget			
Church Offerings	\$1,035,345	\$1,050,140	(\$14,795)
All Other Income	\$386,504		
Total Income	\$1,421,849	\$1,447,950	(\$26,101)
Total Expenses	\$1,421,809	\$1,447,950	(\$26,141)
Net Cash Flow	\$40		
Debt Reduction and Capital Improvement	\$19,424		
Reserve Account	\$13,970		

- ✓ Fiscal year ended without a shortfall!
- ✓ Currently no outstanding Lines of Credit!
- ✓ Debt Reduction & Capital Improvement fund has been decreasing. This is the fund we use to pay our Life Campus mortgage and outlot fees. We ask members to continue to give to this fund during the year.
- ✓ Thank you for your prayers and gifts of thanks to the Lord!.