

# Council Updates - May 8, 2018

## COUNCIL ACTIONS

1. Council reviewed our current financial outlook and have projected a shortfall of \$58,201. This is assuming that our normal offerings for the remaining two months are the same as our average giving over the year. The key contributor to the shortfall is our giving is about 5.2% lower than our budgeted need.
2. A Shortfall Funding Appeal was approved by the Voters on May 6. The Council will be sending out a letter to members requesting their help in eliminating the financial shortfall. Any additional funds received beyond the \$58,201, will go to our Reserve Account which is current at \$0.
3. Voters approved our 2018-2019 Fiscal Year Budget on May 6. This budget will require a 14% increase over our current year projected income. Council discussed our key risks within the budget, and are working on how to mitigate those financial risks to be able to keep our next year budget on track. More information on these highlighted risks will be provided prior to the end of our current Fiscal Year on June 30<sup>th</sup>.
4. Two key Vision/Strategy work sessions are currently being planned for over the coming months. We will be holding an Early Childhood Ministries (ECM) Vision/Strategy work session to help outline our plans for ECM over the coming year, as well as over the next 10-years. We will be holding a similar work session specifically for our School (Pre-k – 8<sup>th</sup> Grade).

### MEMBERSHIP UPDATE

#### Deaths

Janice Stensland (died 4/13/18, funeral 4/26/18)

Jeff Knopf (died 4/19/18, funeral 4/25/18)

#### Baptisms

Nora Rae Soukup (5/6/18, daughter of Justin & Natalie Soukup)

**Current Membership – 933    Communicant Members – 695**

### CHURCH ATTENDANCE

Weekend	Resurrection	Life	Total	Same Week in 2017
4/1/18	(8am + 10:30am + Mon)	186	699	381
4/8/18	210 + 303	165	425	473
4/15/18	142 + 96 + 22	114	341	739
4/22/18	58 + 132 + 37	129	474	427
4/29/18	148 + 176 + 21	144	449	446
			Average = 476	Average = 493

## FINANCIAL INFORMATION

Date Range 7/1/207 – 4/30/2018	Actual	Planned	Difference
<b>Unified Budget</b>			
Church Offerings	\$753,140.00	\$875,117.00	(\$121,977.00)
All Other Income	\$341,252.00		
<b>Total Income</b>	\$1,094,392.00	\$1,206,625.00	(\$112,233.00)
<b>Total Expenses</b>	\$1,189,945.00	\$1,205,625.00	(\$16,680.00)
<b>Net Cash Flow</b>	(\$95,533.00)		
<b>Debt Reduction and Capital Improvement</b>	<b>\$79,657.56</b>		
Fund donations	\$5,719.35		
WELS Mission & special offerings	\$19,914.26		
All Other (Monkey Junction, Endowments, etc.)	\$6,022.00		

- ✓ Since we have a deficit in Cash Flow, we have once again needed to tap into our Line of Credit at the bank.
- ✓ We continue to be behind on our planned giving. Projected shortfall is \$58,201. There will be a special Shortfall Fund Appeal launched the week of May 14<sup>th</sup>.
- ✓ Thank you for your gifts of thanks to the Lord that also support our ministry together.
- ✓ Please consider supporting our work with extra prayers and gifts.